

Ask Mike, the insurance guy...

We have had requests for information on a variety of insurance subjects recently and in an effort to answer these inquiries, we decided to issue a multi topic article in this issue... It may be that these topics have been or will be discussed in more detail in other issues of HCBC's E News, but are worth repeating.

Question: What is the difference between "Horse Mortality Insurance" and "Major Medical / Surgical Insurance?"

Answer: Horse **Mortality** Insurance covers the LIFE of the horse against death arising from certain causes of death. NAMED /SPECIFIED PERILS Mortality insurance covers death arising from a specific list (named) perils (causes). FULL Mortality insurance means that the life of the horse is insured against death arising from all of the NAMED PERILS – PLUS other ACCIDENTS OR SICKNESS. As a member of HCBC, you have access to a variety of types of horse MORTALITY insurance at group rates. Coverage can be obtained to cover the horse anywhere in the world.

Major Medical / Surgical Insurance for horses is a coverage that can be added to a horse Mortality policy by endorsement. (In other words, the life of the horse MUST be insured for Full Mortality before the medical/surgical extension is provided). Medical/Surgical insurance is coverage to offset EMERGENCY medical/surgical expenses incurred. This extension will not cover routine or non-emergency medical expenses... This is for "Call the vet right now!" situations that could arise. Limits can be obtained as high as \$10,000 for any one incident and is subject to a deductible.

Question: HCBC offers **Travel Insurance** as an insurance option. Is this coverage for the horse or the member?

Answer: Coverage is for the member-not the horse. HCBC travel insurance provides out of Province/Country medical expense reimbursement. The limit of coverage is \$1,000,000. The policy will cover any number of trips (60 days or less for any one trip) made by the member and does not have an exclusion for injuries sustained while participating in competition or other equine related activities (many policies exclude this!). The coverage does not pay for any medical expenses related to a pre-existing medical condition and eligibility is limited to members under the age of 70 years.

Question: Does my HCBC membership automatic \$5,000,000 liability insurance coverage protect me if I coach/train others?

Answer: The liability insurance provided automatically through your membership in the HCBC is defined as **PERSONAL** liability insurance. Coaching and/or training activities for any compensation are considered **COMMERCIAL** liability exposures and are NOT COVERED by the HCBC membership insurance coverage. As an HCBC member, you have access to several exclusive insurance policies at reduced rates that are specifically designed to cover **COMMERCIAL** equine activities, including **COACHING, TRAINING, BOARDING, OWNERSHIP OF LAND AND BUILDINGS USED FOR EQUINE ACTIVITIES** and much more.